

UFCW UNIONS & PARTICIPATING EMPLOYERS
PENSION FUND
SUMMARY OF ACTIVITY
JANUARY 01, 2020 to MARCH 31, 2020

<u>MANAGERS</u>	<u>BALANCE 1/1/2020</u>	<u>RECEIPTS</u>	<u>INTER A/C TRANSFERS</u>	<u>EXPENSES</u>	<u>INVESTMENT RETURN</u>	<u>BALANCE 3/31/2020</u>	<u>%</u>
WEDGE	12,772,763	0			-3,399,773	9,372,989	9.0%
BOYD WATTERSON GSA ¹	3,442,454				16,792	3,459,246	3.3%
SBH	4,945,230		-276,266		74,457	4,743,421	4.6%
AMERICAN REALTY ¹	4,570,308		-2,000,000		24,838	2,595,146	2.5%
PRINCIPAL ¹	6,294,835		-1,000,000		27,802	5,322,637	5.1%
LOOMIS HY ¹	4,969,621				-584,896	4,384,725	4.2%
NORTHERN TR ¹	6,838,793		-605,000		-860,875	5,372,918	5.2%
WESTFIELD	6,730,299				-991,958	5,738,341	5.5%
LOOMIS-SMID ¹	11,601,217		-550,000		-3,202,643	7,848,574	7.6%
ENTRUST CAP DIVERSIFIED ¹	1,356,292		-171,745		-276,098	908,449	0.9%
ENTRUST CAP DIVERSIFIED, CI X ¹	909,923				-65,034	844,889	0.8%
ENTRUST SPECIAL OP III ¹	3,982,684		-322,821		-1,605,928	2,053,935	2.0%
ENTRUST SPECIAL OP IV ¹	4,189,726		955,407		-1,113,601	4,031,532	3.9%
JOHNSTON ¹	12,385,993				-2,662,655	9,723,338	9.4%
CHARTWELL	5,177,322				-300,498	4,876,824	4.7%
HAMILTON LANE IV ¹	5,694,646		-214,985		0	5,479,661	5.3%
HAMILTON LANE V ¹	211,758				0	211,758	0.2%
CORBIN ERISA OPPORTUNITY ¹	13,009,229				-1,755,109	11,254,120	10.9%
SENTINAL REAL ESTATE FUND ¹	3,409,001		-33,583		34,037	3,409,455	3.3%
INTERCONTINENTAL R/E ¹	9,539,392				388	9,539,780	9.2%
CASH RESERVES	847,470	1,624,230	2,185,410	-4,271,649	495	385,956	0.4%
Cash in Transit *	0		2,033,583			2,033,583	2.0%
TOTAL	122,878,956	1,624,230	0	-4,271,649	-16,640,260	103,591,277	100.0%

PNC BANK

¹ Assets not under custody of PNC
values obtained from IPS as of 3/31/20

* Cash in transit posted to Trust in April not reflected on IPS statement